



Muhammad Adnan Siddiqui & Co.
Chartered Accountants

Phone: +92 21 34547878, 34398118-19
Postal Address: Office No. 1106, 11th Floor,
Park Avenue adjacent to
The Mansion Marquee,
Main Shahrah e Faisal,
Karachi.
Website: www.masfirms.com

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the annexed financial statements of Autism Care & Rehabilitation Organization (the Organization), which comprise the statement of financial position as at June 30, 2024, and the income and expenditure account, the statement of changes in funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2024, and its financial performance and for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and The Board of Trustees for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern



basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees is responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

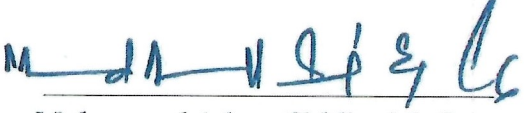
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. MA

Karachi
Date



Muhammad Adnan Siddiqui & Co.
Chartered Accountants



AUTISM CARE & REHABILITATION ORGANIZATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	Note	2024 (Rupees)	2023 (Rupees)
ASSETS			
Non-Current Assets			
Property, plant and equipment	4	3,241,610	291,669
Right of use asset	5	782,867	-
		4,024,477	291,669
Current Assets			
Advances, deposits and prepayments	6	91,564	300,000
Cash and bank balances	7	3,370,859	38,765
		3,462,423	338,765
		7,486,900	630,434
LIABILITIES			
Current Liabilities			
Trade and other payables	8	555,754	495,754
		555,754	495,754
NET ASSETS		6,931,146	134,680
REPRESENTED BY			
GENERAL FUND		6,931,146	134,680

The annexed notes form an integral part of these financial statements.


PRESIDENT


TREASURER



AUTISM CARE & REHABILITATION ORGANIZATION
INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 (Rupees)	2023 (Rupees)
Receipts	9	19,994,812	3,364,070
Programme Expenses			
Direct expenses	10	10,327,642	3,305,741
Administrative expenses	11	2,870,704	208,351
		13,198,346	3,514,092
Net Surplus/ (Deficit) for the year		6,796,466	(150,022)

The annexed notes form an integral part of these financial statements.


PRESIDENT


TREASURER



AUTISM CARE & REHABILITATION ORGANIZATION
STATEMENT OF CHANGES IN FUNDS AND RESERVES
FOR THE YEAR ENDED JUNE 30, 2024

	General Fund (Rupees)
Balance as at July 01, 2021	351,293
(Deficit) for the year	(66,591)
Restricted funds utilized during the year	-
	(66,591)
Balance as at July 01, 2022	284,702
(Deficit) for the year	(150,022)
Restricted funds utilized during the year	-
	(150,022)
Balance as at July 01, 2023	134,680
Surplus for the year	6,796,466
Restricted funds utilized during the year	-
	6,796,466
Balance as at June 30, 2024	6,931,146

The annexed notes form an integral part of these financial statements.


PRESIDENT


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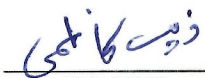
AUTISM CARE & REHABILITATION ORGANIZATION
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED JUNE 30, 2024

	2024 (Rupees)	2023 (Rupees)
CASHFLOWS FROM OPERATING ACTIVITIES		
Surplus for the period	6,796,466	(150,022)
Adjustment for non-cash items		
Depreciation for PPE	360,180	32,408
Depreciation for Right of use asset	391,433	-
Operating surplus/(deficit) before working capital	7,548,079	(117,614)
Decrease / (increase) in advances, deposits & prepayments	208,436	-
Increase / (decrease) in accrued expense and other liabilities	60,000	148,885
	268,436	148,885
Net increase/(decrease) in working capital	7,816,515	31,271
Tax paid	-	-
Fund utilized from Reserve Fund	-	-
Net cash used in operating activities	7,816,515	31,271
CASHFLOWS FROM INVESTING ACTIVITIES		
Fixed assets purchased	(4,484,421)	-
Net cash used in investing activities	(4,484,421)	-
CASHFLOWS FROM FINANCING ACTIVITIES		
Net changes in cash and cash equivalents	3,332,094	31,271
Cash and cash equivalents at the beginning of the year	38,765	7,494
Cash and cash equivalents at the end of the year	3,370,859	38,765

The annexed notes form an integral part of these financial statements.



PRESIDENT



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AUTISM CARE & REHABILITATION ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024



4 PROPERTY PLANT AND EQUIPMENTS

DESCRIPTION	COST			Rate %	Depreciation			WDV
	As at 01 July 2023	Additions / (Deletion)	As at June 30 2024		As at 01 July 2023	For the year	As at June 30 2024	As at June 30 2024
	(Rupees)				(Rupees)			
Furniture & Fixtures	114,890	1,031,621	1,146,511	10%	21,829	112,468	134,297	1,012,214
Computers & Accessories	156,257	460,000	616,257	10%	29,688	58,657	88,345	527,912
Electrical Equipments	16,038	1,111,500	1,127,538	10%	3,047	112,449	115,496	1,012,042
Vehicle	-	65,000	65,000	10%	-	6,500	6,500	58,500
Medical Equipments	-	356,000	356,000	10%	13,852	34,215	48,067	307,933
CCTV Cameras	72,900	286,000	358,900	10%	-	35,891	35,891	323,009
2024	360,085	3,310,121	3,670,206		68,416	360,180	428,596	3,241,610

DESCRIPTION	COST			Rate %	Depreciation			WDV
	As at 01 July 2022	Additions / (Deletion)	As at June 30 2023		As at 01 July 2022	For the year	As at June 30 2023	As at June 30 2023
	(Rupees)				(Rupees)			
Furniture & Fixtures	114,890	-	114,890	10%	11,489	10,340	21,829	93,061
Computers & Accessories	156,257	-	156,257	10%	15,625	14,063	29,688	126,569
Electrical Equipments	16,038	-	16,038	10%	1,604	1,443	3,047	12,991
CCTV Cameras	72,900	-	72,900	10%	7,290	6,562	13,852	59,048
2023	360,085	-	360,085		36,008	32,408	68,416	291,669

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AUTISM CARE & REHABILITATION ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

	2024 (Rupees)	2023 (Rupees)
5 Right of use asset		
The building has right of use for a period of 3 years, so it is depreciated over 3 years.		
Cost		
Opening balance as at July 01	-	-
Additions during the year	1,174,300	-
Closing balance as at June 30	1,174,300	-
Accumulated Depreciation		
Opening balance as at July 01	-	-
Charge for the year	391,433	-
Closing balance as at June 30	391,433	-
Book value as at June 30	782,867	-
6 Advances, deposits and prepayments		
Withholding Tax Receivable	91,564	-
Security Deposit	-	300,000
	91,564	300,000
7 Cash and bank balances		
Cash at Bank	3,332,094	38,000
Cash in Hand	38,765	765
	3,370,859	38,765
8 Trade and other payables		
Creditors	555,754	495,754
	555,754	495,754
9 Receipts		
Government Grants	13,557,000	-
Other Grants	6,437,812	3,364,070
	19,994,812	3,364,070
9.1 Other Grants		
Grants	4,300,000	3,364,070
Donations	600,000	-
Zakat	285,000	-
Fee & Donations	1,252,812	-
	6,437,812	3,364,070
10 Direct expenses		
Salaries	7,379,467	2,080,000
Rent	840,000	1,200,000
Travelling	356,576	20,067
Printing & Stationary	120,611	5,674
Entertainment	191,525	-
Building Renovation	1,094,863	-
Health Camps	249,950	-
School Supplies	94,650	-
	10,327,642	3,305,741



AUTISM CARE & REHABILITATION ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

	2024 (Rupees)	2023 (Rupees)
11 Administrative expenses		
Bank Charges	232	-
Supplies	279,350	-
Service Charges	459,988	-
General Admin Expense	109,085	-
Legal & Professional	60,000	-
Utility Bills	361,321	65,852
Repair & Maintenance	357,250	7,865
Depreciation	751,613	32,409
Miscellaneous Expenses	491,865	93,662
IT Supplies	-	7,956
Postage & Courier	-	607
	<u>2,870,704</u>	<u>208,351</u>

12 General

- The figures have been rounded off to the nearest rupee.
- The financial statements are authorized for issuance on _____.



PRESIDENT



TREASURER

