

**AUTISM CARE & REHABILITATION ORGANIZATION  
FINANCIAL STATEMENTS  
FOR THE YEAR JUNE 30, 2023**



**M.A.P.S. SADIQ AZEEM MOHIUDDIN**

**Chartered Accountants**

PAKISTAN | UNITED KINGDOM | CANADA

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF AUTISM CARE & REHABILITATION ORGANIZATION**

**Report on the audit of the financial statements**

**Opinion**

We have audited the annexed Balance Sheet of AUTISM CARE & REHABILITATION ORGANIZATION, which comprise the Balance Sheet as on June 30, 2023, and the Income & Expenditure account for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (here-in- referred to as "the financial statements"), and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Income & Expenditure account together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan.

**Basis of qualified opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAS) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



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The organization suffers continue losses (deficit) during current & previous year (refer note 7.1); however it is doubtful that the organization is no more a going concern.

**Information other than the financial statements and auditors' report thereon**

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of management and those charged with Governance for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. Boards of Management are responsible for overseeing the Organization's financial reporting process.





### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.



# M.A.P.S. SADIQ AZEEM MOHIUDDIN

Chartered Accountants

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- Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Managing committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

## Report on other legal and regulatory requirements

Based on our audit, we further report that in our opinion:

- a) Proper books of account have been kept by the Organization as required by the Companies Act, 2017 (XIX of 2017);
- b) The Balance Sheet, the Income & Expenditure account and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of accounts and returns;
- c) Investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Organization's business; and
- d) No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

*Sam*

**Sadiq Azeem Mohiuddin & Co.**

**Chartered Accountants**

Karachi

Date:



**AUTISM CARE & REHABILITATION ORGANIZATION**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2023**

|                                       | NOTE | 2023<br>Rupees | 2022<br>Rupees |
|---------------------------------------|------|----------------|----------------|
| <b><u>NON CURRENT ASSETS</u></b>      |      |                |                |
| Property , Plant and Equipment        | 4    | 291,669        | 324,077        |
| <b><u>CURRENT ASSETS</u></b>          |      |                |                |
| Advances & Other Receivable           | 5    | 300,000        | 300,000        |
| Bank Balance                          | 6    | 38,765         | 7,494          |
|                                       |      | 338,765        | 307,494        |
|                                       |      | 630,434        | 631,571        |
| <b><u>FUNDS &amp; LIABILITIES</u></b> |      |                |                |
| Contributions & Unappropriated funds  | 7    | 134,680        | 284,702        |
| <b><u>Current Liabilities</u></b>     |      |                |                |
| Accounts Payable & Accruals           |      | 495,754        | 346,869        |
|                                       |      | 495,754        | 346,869        |
|                                       |      | 630,434        | 631,571        |

The annexed notes from 1 to 10 form an integral part of these financial statements

MANAGING COMMITTEE

MANAGING COMMITTEE

Sam

**AUTISM CARE & REHABILITATION ORGANIZATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|                                  | NOTE | 2023<br>Rupees | 2022<br>Rupees |
|----------------------------------|------|----------------|----------------|
| Receipts                         |      | 3,364,070      | 3,653,000      |
| Less: Administrative Expense     | 8    | (3,514,092)    | (3,719,591)    |
| Surplus / (Deficit) For The Year |      | (150,022)      | (66,591)       |

The annexed notes from 1 to 10 form an integral part of these financial statements

MANAGING COMMITTEE

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*Sam*

**AUTISM CARE & REHABILITATION ORGANIZATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|           |   | <b>2023</b>      | <b>2022</b>   |
|-----------|---|------------------|---------------|
|           |   | <b>Rupees</b>    | <b>Rupees</b> |
| <b>4</b>  | <b><u>FIXED ASSETS</u></b>  |                  |               |
|           | Property, Plant & Equipment   | 4.1              |               |
|           |   | <b>291,669</b>   | 324,077       |
|           |   | <b>291,669</b>   | 324,077       |
| 4.1       | These fixed assets depreciate at reducing balance method (cost less accumulated depreciation) and the management of the company measured the cost of assets at historical cost convention method.   |                  |               |
| <b>5</b>  | <b><u>ADVANCES AND OTHER RECEIVABLES</u></b>  |                  |               |
|           | Advance Rent  | 5.1              |               |
|           |   | <b>300,000</b>   | 300,000       |
|           |   | <b>300,000</b>   | 300,000       |
| 5.1       | Advance rent has been paid as an initial deposit (security deposit in a tenancy contract).  |                  |               |
| <b>6</b>  | <b><u>BANK BALANCES</u></b>   |                  |               |
|           | Cash in Bank  | 6.1              |               |
|           |   | <b>38,765</b>    | 7,494         |
|           |   | <b>38,765</b>    | 7,494         |
| 6.1       | The committee of the company is maintaining cash basis of accounting to record the transactions through bank(s).  |                  |               |
| <b>7</b>  | <b><u>CONTRIBUTIONS &amp; UNAPPROPRIATED FUNDS</u></b>  |                  |               |
|           | Opening funds   | 284,702          | 351,292       |
|           | Surplus / (Deficit) for the year  | 7.1              |               |
|           |   | <b>(150,022)</b> | (66,591)      |
|           | Closing funds   | <b>134,680</b>   | 284,702       |
| 7.1       | These funds created from donations & contributions and were utilised to meet the expenses of organization but the organization is in deficit in current and previous year which shows that the organization may or may not continue as a going concern in view of the financial statements. |                  |               |
| <b>8</b>  | <b><u>ADMIN AND SELLING EXPENSES</u></b>  |                  |               |
|           | Staff Salaries  | 2,080,000        | 2,256,425     |
|           | Rent  | 1,200,000        | 1,200,000     |
|           | Printing and Stationery   | 5,674            | 3,026         |
|           | Postage   | 607              | 206           |
|           | Conveyance  | 20,067           | 12,356        |
|           | Repair and Maintenance  | 7,865            | 4,625         |
|           | Utility Bill  | 65,852           | 199,621       |
|           | Computer expenses   | 7,956            | 5,261         |
|           | Misc Expenses   | 93,662           | 2,062         |
|           | Depreciation  | 32,409           | 36,009        |
|           |   | <b>3,514,092</b> | 3,719,591     |
| <b>9</b>  | <b><u>GENERAL</u></b>   |                  |               |
|           | Figures in these financial statements have been Rounded off to the nearest Rupee. Corresponding figures have been rearranged for better presentation of financial information.  |                  |               |
| <b>10</b> | <b><u>DATE OF AUTHORISATION</u></b>   |                  |               |
|           | These financial statements authorised for issue on _____, 202_ by the Committee of the organization.  |                  |               |

MANAGING COMMITTEE

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Sam



AUTISM CARE & REHABILITATION ORGANIZATION  
FIXED ASSETS SCHEDULE  
AS AT JUNE 30, 2023

4 FIXED ASSET

| Description                                       | FURNITURE & FIXTURES | COMPUTERS & PRINTERS | LAIB ITMS | AIR CONDITIONERS | CCTV CAMERAS | TOTAL    |
|---|----------------------|----------------------|-----------|------------------|--------------|----------|
| Net carrying value basis Year Ended June 30, 2023 |                      |                      |           |                  |              |          |
| Opening Net Book Value (NBV)                      | 103,401              | 16,159               | 124,473   | 14,434           | 65,610       | 324,077  |
| Additions (at cost)                               | -                    | -                    | -         | -                | -            | -        |
| Disposals (at NBV)                                | -                    | -                    | -         | -                | -            | -        |
| Depreciation charge for the year                  | (10,340)             | (1,616)              | (12,447)  | (1,443)          | (6,561)      | (32,409) |
| Closing Net Book Value                            | 93,061               | 14,543               | 112,025   | 12,991           | 59,049       | 291,669  |
| Gross carrying value basis At June 30, 2023       |                      |                      |           |                  |              |          |
| Cost  | 114,890              | 17,954               | 138,303   | 16,038           | 72,900       | 360,085  |
| Additions (at cost)                               | -                    | -                    | -         | -                | -            | -        |
| Disposals (at NBV)                                | -                    | -                    | -         | -                | -            | -        |
| Accumulated Depreciation                          | (21,829)             | (3,411)              | (26,278)  | (3,047)          | (13,851)     | (68,416) |
| Net Book Value                                    | 93,061               | 14,543               | 112,025   | 12,991           | 59,049       | 291,669  |
| Net carrying value basis Year Ended June 30, 2022 |                      |                      |           |                  |              |          |
| Opening Net Book Value (NBV)                      | 114,890              | 17,954               | 138,303   | 16,038           | 72,900       | 360,085  |
| Additions (at cost)                               | -                    | -                    | -         | -                | -            | -        |
| Disposals (at NBV)                                | -                    | -                    | -         | -                | -            | -        |
| Depreciation charge for the year                  | (11,489)             | (1,795)              | (13,830)  | (1,604)          | (7,290)      | (36,009) |
| Closing Net Book Value                            | 103,401              | 16,159               | 124,473   | 14,434           | 65,610       | 324,077  |
| Gross carrying value basis At June 30, 2022       |                      |                      |           |                  |              |          |
| Cost  | 114,890              | 17,954               | 138,303   | 16,038           | 72,900       | 360,085  |
| Additions (at cost)                               | -                    | -                    | -         | -                | -            | -        |
| Disposals (at NBV)                                | -                    | -                    | -         | -                | -            | -        |
| Accumulated Depreciation                          | (11,489)             | (1,795)              | (13,830)  | (1,604)          | (7,290)      | (36,009) |
| Net Book Value                                    | 103,401              | 16,159               | 124,473   | 14,434           | 65,610       | 324,077  |
| Depreciation Rate (%)                             | 10%                  | 10%                  | 10%       | 10%              | 10%          |          |

The annexed notes from 1 to 10 form an integral part of these financial statements

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